



HUMAN SOCIETY AND ITS ENVIRONMENT (HSIE)

ECONOMICS

Economic decisions have a crucial influence on the quality of life experienced by people throughout the world. At Masada we offer Economics as a Preliminary course in Year 11 and an HSC course in Year 12.

Our Mission

Students who study Economics at Masada develop knowledge and skills that enable them to:

- Comprehend the background & implications of contemporary economic issues
- Discuss appropriate policies to solve economic problems and issues
- Understand what a change in interest rates, taxes, share values or the value of the Australian dollar means to individuals, businesses and the economy
- Analyse fluctuations in the global & Australian economy and their likely effects
- Understand reasons for changes in employment patterns, inflation & economic growth
- Identify appropriate strategies to protect the natural environment or improve income inequalities

Our Results

Our Higher School Certificate results have been outstanding in Economics and in the past Masada has placed in the top 10 schools in NSW.

2016: **84%** of students gained **Bands 4 & 5**

2015: **100%** of students gained **Bands 5 & 6** with our top student being placed 1st in the State.

2014: **100%** of students gained **Bands 5 & 6**

2013: **73%** of students gained **Band 6** (state average 12%) & 93% were in the top 2 Bands

2012: **100%** of students in the **Bands 5 & 6** (state average 47%)

2011: **45%** of students gained **Band 6** (state average 10%)

2010: **60%** of students gained **Band 6** (state average 14%)

Masada students love to debate various issues and our small class sizes in Economics have given all students a chance to develop their analytical ability and this is reflected in our results.

Extra Curricular Activities and Special Events

Our students have the opportunity to participate in a variety of activities outside the classroom including:

- UNSW Australian Economics Competition (Masada students have had great success winning cash prizes for achieving High Distinctions)
- Attendance at economic seminars covering topics in the HSC
- Australian Securities Exchange Share Market Game (played twice a year)

Support

Excellent support is provided for students who experience difficulty with any aspect of the Economics. Tutorials are arranged by appointment with teachers to discuss progress and students are encouraged to email their work to receive feedback during holiday periods.

Tertiary Study

Many of our students at Masada combine their Economics with other supporting subjects such as Business Studies and Accounting and continue their tertiary studies in these areas.

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